ISO 9001:2008 certified company

SANTARAM SPINNERS LIMITED

CIN No.: L17110GJ1983PLC006462

Regd. Office : 259, 3rd Floor, New Cloth Market, Sarangpur, Ahmedabad-380 002. (INDIA) Tel. : (O) 22167030, 22167040 Fax : 07922170077
Email : santaramltd@gmail.com • www.santaramspinners.com

DETAILS OF VOTING RESULTS OF 32ND ANNUAL GENERAL MEETING OF SANTARAM SPINNERS LIMITED

Date of the Annual General Meeting	29th September 2016		
Total number of shareholders on record date	3255		
No. of shareholders present in the meeting either in person or through proxy	Present in person	Present through proxy	Total
- Promoters and Promoter Group	4	0	4
- Public	14	6	20
Total	18	6	24
No. of Shareholders attended the meeting through Video Conferencing	NOT APPLICABLE		
- Promoters and Promoter Group			
- Public			

AGENDA- WISE DISCLOSURE

RESOLUTION NO. 1 - Ordinary Resolution Passed with requisite majority.			Adoption of Audited financial statement for the year ended 31st March, 2016 and Report of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2773604	2754604	99.31	2754604	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	2773604	2754604	99.31	2754604	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0	0.00
	Poll		0	0.00	0	0	0	0.00
	Total	0	0	0.00	0	0	0 .00	0.00
Public- Non Institutions	E-Voting	3400796	413107	12.15	413107	0	100.00	0.00
	Poll		1067574	31.39	381574	686000	35.74	64.26
	Total	3400796	1480681	43.54	794681	686000	53.67	46.33
Total		6174400	4235285	68.59	3549235	686000	83.80	16.20

SANTARAM SPINNERS LTD.

Subject to Ahmedabad Jurisdiction only

RESOLUTION NO. 2 - Ordinary Resolution Passed with requisite majority.			Re-Appointment of Mr. Paresh R Shah as a director of the Company, who retire by rotation and, being, eligible offer himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2773604	2754604	99.31	2754604	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	2773604	2754604	99.31	2754604	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0	0.00
	Poll		0	0.00	0	0	0	0.00
	Total	0	0	0.00	0	0	0 .00	0.00
Public- Non Institutions	E-Voting	3400796	413107	12.15	413107	0	100.00	0.00
	Poll		1067574	31.39	1067574	0	100.00	0.00
	Total	3400796	1480681	43.54	1480681	0	100.00	0.00
Total		6174400	4235285	68.59	4235285	0	100.00	0.00

RESOLUTION NO. 3 - Ordinary Resolution Passed with requisite majority.			Ratification of the appointment of M/s. Jayesh M Shah & Co, as Statutory Auditor.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2773604	2754604	99.31	2754604	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	2773604	2754604	99.31	2754604	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0	0.00
	Poll		0	0.00	0	0	0	0.00
	Total	0	0	0.00	0	0	0 .00	0.00
Public- Non Institutions	E-Voting	3400796	413107	12.15	413107	0	100.00	0.00
	Poll		1067574	31.39	1067574	0	100.00	0.00
	Total	3400796	1480681	43.54	1480681	0	100.00	0.00
Total		6174400	4235285	68.59	4235285	0	100.00	0.00

SANTARAM SPINNERS LTD.

RESOLUTION NO. 4 - Special Resolution Passed with requisite majority.			Approval for revision of Borrowing Power Limit of the company up to a sum of Rs. 200 Crore.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2773604	2754604	99.31	2754604	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	**2773604**	**2754604**	**99.31**	**2754604**	**0**	**100.00**	**0.00**
Public- Institutions	E-Voting	0	0	0.00	0	0	0	0.00
	Poll		0	0.00	0	0	0	0.00
	Total	**0**	**0**	**0.00**	**0**	**0**	**0 .00**	**0.00**
Public- Non Institutions	E-Voting	3400796	413107	12.15	413107	0	100.00	0.00
	Poll		1067574	31.39	381574	686000	35.74	64.26
	Total	**3400796**	**1480681**	**43.54**	**794681**	**686000**	**53.67**	**46.33**
Total		**6174400**	**4235285**	**68.59**	**3549285**	**686000**	**83.80**	**16.20**

RESOLUTION NO. 5 - Special Resolution Passed with requisite majority.			Approval for providing securities in favour of Financial Institution, Banks, and other lender in connection with the Borrowing.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2773604	2754604	99.31	2754604	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	**2773604**	**2754604**	**99.31**	**2754604**	**0**	**100.00**	**0.00**
Public- Institutions	E-Voting	0	0	0.00	0	0	0	0.00
	Poll		0	0.00	0	0	0	0.00
	Total	**0**	**0**	**0.00**	**0**	**0**	**0 .00**	**0.00**
Public- Non Institutions	E-Voting	3400796	413107	12.15	413107	0	100.00	0.00
	Poll		1067574	31.39	381574	686000	35.74	64.26
	Total	**3400796**	**1480681**	**43.54**	**794681**	**686000**	**53.67**	**46.33**
Total		**6174400**	**4235285**	**68.59**	**3549285**	**686000**	**83.80**	**16.20**

For, Santaram Spinners Limited

Kalyan J Shah
Managing Director
[DIN: 00397398]

SANTARAM SPINNERS LTD.

Patel & Associates
Company Secretaries

Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
32nd Annual General Meeting of the
Equity Shareholders of Santaram Spinners Limited
Held on 29th Day of September, 2016 at 12:30 p.m. at
259, 3rd Floor, New Cloth Market, Outside Raipur Gate,
Ahmedabad - 380002.

Dear Sir,

I, Chintan K. Patel, Partner of Patel & Associates, Company Secretaries appointed as Scrutinizer by the Board of Directors to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed, at the 32nd Annual General Meeting of the Equity Shareholders of Santaram Spinners Limited, held on Held on 29th Day of September, 2016 at 12:30 p.m. at 259, 3rd Floor, New Cloth Market, Outside Raipur Gate, Ahmedabad-380002.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

I submit my Combined Report as under on the result of the voting through electronic means and physical mode in respect of the said resolutions:-

a) **Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2016.**

	(i) Voted **in Favor** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	3167711	74.79
Physical	3	381574	9.01

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013.
M: 09824141067 email: cspatelassociates@gmail.com, cschintanpatel@gmail.com

PATEL & ASSOCIATES * COMPANY SECRETARIES * AHMEDABAD

	Total	**3549285**	**83.80**

	(ii) Voted **against** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	1	686000	16.20
	Total	**686000**	**16.20**

(i) **Invalid** Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

b) Resolution No. 2 – Reappointment of Mr. Paresh Shah (DIN: 00465029) as Director.

	(i) Voted **in Favor** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	3167711	74.79
Physical	4	1067574	25.21
	Total	**4235285**	**100**

	(ii) Voted **against** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0

PATEL & ASSOCIATES * AHMEDABAD * COMPANY SECRETARIES

Total	0	0	0

(i) **Invalid** Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

c) Resolution No. 3 – Ratify the appointment of M/s. Jayesh M. Shah & Co. as the Statutory Auditors and fix their remuneration.

	(i) Voted **in Favor** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	3167711	74.79
Physical	4	1067574	25.21
	Total	**4235285**	**100**

	(ii) Voted **against** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	0	0	0
Total	0	0	0

(i) **Invalid** Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013.
M: 09824141067 email: cspatelassociates@gmail.com, cschintanpatel@gmail.com

PATEL & ASSOCIATES * AHMEDABAD * COMPANY SECRETARIES

d) Resolution No. 4 – To borrow the fund not exceeding 200 crores at any time.

	(i) Voted **in Favor** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	3167711	74.79
Physical	3	381574	9.01
	Total	**3549285**	**83.80**

	(ii) Voted **against** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	1	686000	16.20
	Total	**686000**	**16.20**

(i) **Invalid** Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

e) Resolution No. 5 - To provide Security to borrow loan not exceeding 200 crores at any time.

	(i) Voted **in Favor** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	3167711	74.79

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013.
M: 09824141067 email: cspatelassociates@gmail.com, cschintanpatel@gmail.com

PATEL & ASSOCIATES * AHMEDABAD * COMPANY SECRETARIES

Physical	3	381574	9.01
	Total	**3549285**	**83.80**

	(ii) Voted **against** of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
Physical	1	686000	16.20
	Total	**686000**	**16.20**

(i) **Invalid** Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad
Date : September 29, 2016

For, Patel & Associates
Company Secretaries

PATEL & ASSOCIATES * AHMEDABAD * COMPANY SECRETARIES

Chintan K. Patel
Partner
Mem. No. A31987
COP No. 11959

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013.
M: 09824141067 email: cspatelassociates@gmail.com, cschintanpatel@gmail.com