

**Date: 14.05.2018**

To,
The Manager Listing,
The Bombay Stock Exchange Limited
P.J. Tower,
Dalal Street Fort,
Mumbai - 400 001

Dear Sir/Madam,

SUBJECT : OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 14TH MAY, 2018.

REF : SANTARAM SPINNERS LIMITED - SCRIP CODE: 531323.

This is to inform you that, the Board of Directors at their Meeting held on today i.e. 14th May, 2018 at 1 Laxmi Nagar Co Op. Housg. Society, Naranpura, Ahmedabad – 380013, had considered following matters;

1. The Board had considered and approved the Audited Financial Result for the fourth Quarter and Year ended 31st March, 2018 as per regulation 33 of the SEBI (LODR) Regulation 2015. The Statutory Auditor has submitted an unmodified Audit Report on Financial Result.
2. Appointment of Ms. Angee Shah as Company Secretary and Compliance officer of the Company with effect from 1st June, 2018 pursuant to section 203 of the Companies Act, 2013 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Brief profile is attached).
3. Re-appointment of Patel & Associates, Company Secretaries, Ahmedabad as Secretarial Auditor of the Company.

The meeting of the Board of directors of the company commenced at 6.00 p.m. and concluded at 6:25 p.m.

Kindly acknowledge the receipt and update your website with the same.

Thanking You,

Yours faithfully

FOR SANTARAM SPINNERS LIMITED


NIRAV K SHAH
CEO & DIRECTOR
DIN: 00397336

Encl.:

1. Audited Financial Result for the quarter and year ended 31st March 2018.
2. Unmodified Auditor's Report on Financial Result.
3. Declaration on Audit Report with Unmodified Opinion.

SANTARAM SPINNERS LIMITED

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CIN : L17110GJ1983PLC006462



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

Sr. No.	Particulars	Amt in lakhs except per share data				
		QUARTER ENDED			YEAR ENDED	
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
I	Revenue from operations	3592.68	2979.24	4223.82	13885.43	10511.45
II	Other Income	242.62	1.26	5.05	249.50	7.07
III	Total Revenue (I + II)	3835.31	2980.50	4228.87	14134.94	10518.52
IV	Expenses					
	a) Cost of materials consumed	156.34	6.09	2699.39	1365.68	4456.14
	b) Purchases of stock-in-trade	3788.93	2981.36	1871.14	12012.60	5834.66
	c) Changes in inventories of finished goods, work-in-progress and stock-intrade	-232.64	-97.59	-560.18	259.17	-366.72
	d) Employee benefits expense	4.49	5.07	10.17	19.52	27.39
	e) Finance costs	39.22	31.82	23.84	168.86	155.23
	f) Depreciation and amortisation expense	8.38	8.37	5.19	33.49	33.05
	g) Other Expenses	38.13	44.02	177.19	233.85	341.77
	Total Expenses	3802.86	2979.14	4226.74	14093.18	10481.52
V	Profit before exceptional and extraordinary items and tax (III - IV)	32.45	1.36	2.13	41.76	37.00
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	32.45	1.36	2.13	41.76	37.00
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII- VIII)	32.45	1.36	2.13	41.76	37.00
X	Tax expense:					
	(1) Current tax	6.40	0.00	0.02	7.88	6.53
	(2) Deferred tax / (Revenue)	9.99	-0.05	10.69	11.80	11.08
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	16.06	1.41	-8.58	22.08	19.39
XII	Profit/(loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest(XI + XIV)	16.06	1.41	-8.58	22.08	19.39
XVI	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	16.06	1.41	-8.58	22.08	19.39
XIX	Net Profit from continuing operations for the period attributable to :					
	(a) Shareholders of the company	16.06	1.41	-8.58	22.08	19.39
	(b) Non controlling interests	0.00	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)					
a	Items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
b	Items that will be reclassified to profit or loss in subsequent periods					
	-Fair Value of Investment through OCI	0.06	0.00	0.29	0.06	0.29
	-Deferred Tax on above	-0.02	0.00	-0.09	-0.02	-0.09
XXI	Total Comprehensive income for the period	16.10	1.41	-8.38	22.12	19.59
XXII	Paid up Equity Share capital (face value Re.10 per share).	615.30	615.30	615.30	615.30	615.30
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.26	0.02	-0.14	0.36	0.32
	(b) Diluted	0.26	0.02	-0.14	0.36	0.32
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.26	0.02	-0.14	0.36	0.32
	(b) Diluted	0.26	0.02	-0.14	0.36	0.32

* Applicable in the case of consolidated results.

