

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

JAYATMA INDUSTRIES LIMITED

(formerly known as SANTRAM SPINNERS LIMITED)

We have audited the quarterly standalone financial results of **JAYATMA INDUSTRIES LIMITED** (formerly known as SANTRAM SPINNERS LIMITED) for the **quarter ended 31st March, 2019** and the year to date results for the period **01st April 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.



For KEYUR BAVISHI & CO.

Chartered Accountants

F.R.N. : 131191W

(CA KEYUR D. BAVISHI)

(PROPRIETOR)

(M. No. : 136571)

Place of signature: Ahmedabad

Date: 04th May, 2019

C-202, Indraprashtha C Tower, Near Drive in Cinema, Drive-in Road, Ahmedabad 380052
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JAYATMA INDUSTRIES LIMITED

(FORMERLY KNOWN AS SANTARAM SPINNERS LIMITED)

Regd. office :- 259, 3rd Floor, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380 002, Gujarat (India)
 Website :- www.jayatmaindustries.com · Mail us on :- santaramltd@gmail.com · Ph. No. :- 079 - 22167030 / 40
 CIN : L17110GJ1983PLC006462

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

Amt in lakhs

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	4161.45	4173.13	3592.68	15100.60	13885.43
II	Other Income	5.09	11.65	242.62	35.85	249.50
III	Total Revenue (I + II)	4166.54	4184.78	3835.31	15136.45	14134.93
IV	Expenses					
	a) Cost of materials/stores consumed	37.13	16.64	156.34	199.07	1365.68
	b) Purchases of stock-in-trade	4170.21	4223.64	3788.93	14106.36	12012.60
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	313.09	-400.15	232.64	-260.46	259.17
	d) Employee benefits expense	7.13	7.61	4.49	26.13	19.52
	e) Finance costs	37.50	56.32	39.22	186.56	168.86
	f) Depreciation and amortisation expense	9.12	7.97	8.38	32.99	33.49
	g) Other Expenses	214.63	249.14	38.13	784.22	233.85
	Total Expenses	4162.63	4161.17	3802.85	15074.86	14093.17
V	Profit before exceptional and extraordinary items and tax (III - IV)	3.91	23.61	32.46	61.59	41.76
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	3.91	23.61	32.46	61.59	41.76
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII - VIII)	3.91	23.61	32.46	61.59	41.76
X	Tax expense:					
	(1) Current tax	0.15	4.60	6.40	12.00	7.88
	(2) Deferred tax	-6.91	2.00	9.99	-0.98	11.80
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	10.67	17.01	16.06	50.55	22.08
XII	Profit/(loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest(XI + XIV)	10.67	17.01	16.06	50.55	22.08
XVI	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	10.67	17.01	16.06	50.55	22.08
XIX	Net Profit from continuing operations for the period attributable to:					
	(a) Shareholders of the company	10.67	17.01	16.06	50.55	22.08
	(b) Non controlling interests	0.00	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)	0.004	0.00	0.06	0.004	0.06
	Items that will not be reclassified to profit or loss in subsequent periods	-0.001	0.00	-0.02	0.001	-0.02
XXI	Total Comprehensive income for the period	10.67	17.01	16.10	50.56	22.12
XXII	Paid up Equity Share capital (face value Re.10 per share)	615.30	615.30	615.30	615.30	615.30
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.17	0.28	0.26	0.82	0.36
	(b) Diluted	0.17	0.28	0.26	0.82	0.36
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.17	0.28	0.26	0.82	0.36
	(b) Diluted	0.17	0.28	0.26	0.82	0.36

* Applicable in the case of consolidated results.

NOTES:

- The Above Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 4th May, 2019.
- The financial results for the quarter and year ended 31.03.2019 have been reviewed by the Statutory auditors of the Company and expressed an unmodified opinion.
- Figures of Revenue from Operation are shown net off GST, consequent to introduction of GST w.e.f. 01st July, 2017 and in accordance with Ind AS 18 on Revenue Recognition and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST.
- As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

For JAYATMA INDUSTRIES LIMITED

NIRAV K SHAH
DIRECTOR & CEO
DIN:00397336

Place : Ahmedabad
Date : 04.05.2019



JAYATMA INDUSTRIES LIMITED

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Amt in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

	Particulars	As at 31st March 2019 Audited	As at 31st March 2018 Audited
I	ASSETS		
1	Non current assets		
	(a) Property, Plant & Equipments	498.70	530.92
	(b) Capital Work in progress		
	(c) Other intangible assets		
	(d) Financial Assets		
	(i) Investment	5.59	5.59
	(ii) Other financial assets	50.24	33.39
	(e) Deferred tax assets (net)		
	(f) Other non-current assets	125.55	36.59
	Total Non-current assets	680.07	606.48
2	Current assets		
	(a) Inventories	972.64	755.60
	(b) Financial Assets		
	(i) Investments	21.05	5.50
	(ii) Trade receivables	1878.36	1760.42
	(iii) Cash and cash equivalents	162.46	136.71
	(iv) Other Financial assets	3.59	87.47
	(c) Current tax assets (net)	173.27	68.61
	(d) Other current assets		
	Total Current assets	3211.38	2814.31
	TOTAL ASSETS	3891.45	3420.80
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	615.30	615.30
	(b) Other Equity	530.36	479.80
	Total Equity	1145.66	1095.10
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	0.00	0.00
	(ii) Other financial liabilities	8.82	2.32
	(b) Deferred tax liabilities (net)	82.31	83.27
	(c) Provisions	0.00	0.00
	(d) Other Non-current liabilities	0.00	0.00
	Total Non-current Liabilities	91.13	85.59
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1958.81	1768.56
	(ii) Trade Payable	603.57	399.98
	(iii) Other financial liabilities	70.67	60.60
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Provisions	17.99	10.09
	(d) Other Current liabilities	3.63	0.87
	Total Current Liabilities	2654.67	2240.10
	TOTAL EQUITY AND LIABILITIES	3891.45	3420.80



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