

SANTARAM SPINNERS LIMITED

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Ph. No - 079 - 22167040/40
CIN - L17110G1981PLC006462



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30-Jun-2018

Sr No	Particulars	(Rs. In Lacs except per share data)			
		30-Jun-2018 Unaudited (Quarterly)	31-Mar-2018 Audited (Quarterly)	30-Jun-2017 Unaudited (Quarterly)	31-Mar-2018 Audited (Yearly)
I	Revenue from operations	2830.98	3592.68	4972.88	13885.43
II	Other Income	8.35	242.62	4.52	249.50
III	Total Revenue (I + II)	2839.33	3835.30	4977.40	14134.93
IV	Expenses				
	a) Cost of materials consumed	140.62	156.34	1181.95	1365.68
	b) Purchases of stock-in-trade	2745.30	3788.93	3481.37	12012.60
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-168.05	-232.64	123.82	259.17
	d) Employee benefits expense	4.49	4.49	4.69	19.52
	e) Finance costs	49.54	39.22	56.97	168.86
	f) Depreciation and amortisation expense	8.37	8.38	8.37	33.49
	g) Other Expenses	47.56	38.13	114.74	233.85
	Total Expenses	2827.82	3802.85	4971.91	14093.17
V	Profit before exceptional and extraordinary items and tax (III - IV)	11.51	32.45	5.49	41.76
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	11.51	32.45	5.49	41.76
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII - VIII)	11.51	32.45	5.49	41.76
X	Tax expense:				
	(1) Current tax	2.75	6.40	1.05	7.88
	(2) Deferred tax	1.94	9.99	1.55	11.80
XI	Profit (Loss) for the period from continuing operations (VII - VIII)	6.81	16.06	2.89	22.08
XII	Profit/(loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest (XI + XIV)	6.81	16.06	2.89	22.08
XVI	Share of profit/(Loss) of associates *	0.00	0.00	0.00	0.00
XVII	Minority interest *	0.00	0.00	0.00	0.00
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	6.81	16.06	2.89	22.08
XIX	Net Profit from continuing operations for the period attributable to:				
	(a) Shareholders of the company	6.81	16.06	2.89	22.08
	(b) Non controlling interests	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)				
	Items that will not be reclassified to profit or loss in subsequent periods	0.00	0.06	0.00	0.06
	Other Comprehensive Income/(Expenses)	0.00	-0.02	0.00	-0.02
XXI	Total Comprehensive income for the period	6.81	16.10	2.89	22.12
XXII	Paid up Equity Share Capital (face value Rs. 10 per share)	615.30	615.30	615.30	615.30
XIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.11	0.26	0.05	0.36
	(b) Diluted	0.11	0.26	0.05	0.36
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.11	0.26	0.05	0.36
	(b) Diluted	0.11	0.26	0.05	0.36

* Applicable in the case of consolidated results.

Notes:

- The Above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 10th August 2018.
- The financial results for the quarter ended 30th June 2018 have been reviewed by the Statutory auditors of the Company and expressed an unmodified opinion.
- Figures of Revenue from Operation are shown net off GST, consequent to introduction of GST w.e.f. 01st July, 2017 and in accordance with Ind AS 18 on Revenue Recognition and Schedule III of the Companies Act, 2013. Revenue from operations are required to be shown net off GST.
- As the Company does not fall under reportable segment criteria as per Ind AS 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- The figures for the quarter ended 31st March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- Corresponding figures of the previous quarter/year have been regrouped and/or reclassified to make them comparable wherever necessary.

Place: Ahmedabad
Date: 10.08.2018



For SANTARAM SPINNERS LIMITED



SHRAV K SHAH
DIRECTOR & CEO
CIN: L17110G1981PLC006462

KEYUR D. BAVISHI
B.Com, F.C.A, D.I.S.A. (ICAI)

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LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS

To Board of Directors
Santaram Spinners Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Santaram Spinners Limited** ("the Company") for **quarter ended 30th June, 2018** ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereafter and other recognized accounting policies and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:

- (a) The standalone financial results of the Company for the quarter ended June 30,2017 prepared in accordance with Ind AS were reviewed by predecessor firm of chartered accountants who, vide their report dated 28th August,2017, expressed an unmodified conclusion on those financial results and reliance is placed on the said report.

Our conclusion is not qualified in respect of these matters.

PLACE: AHMEDABAD
DATE: 10th August, 2018



FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN: 131191W
Keyur D. Bavishi
PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571