



JAYATMA INDUSTRIES LIMITED

Regd. Office : 259, 3rd Floor, New Cloth Market, O/s Raipur Gate, Ahmedabad-380 002, Gujarat. (INDIA) Tel. : +91-79-22167030/40/41
Email : info@jayatmaindustries.com • Website : www.jayatmaindustries.com • CIN : L17110GJ1983PLC006462

Date: 31st August, 2020

To,
The Manager Listing,
The Bombay Stock Exchange Limited,
P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Submission of Unaudited Financial Results for the Quarter as on 30.06.2020 and Disclosure pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Ref.: Jayatma Industries Limited

Scrip Code: 531323

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Unaudited Results for the Quarter ended 30th June, 2020 were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 31st August, 2020 at the 1, Laxminagar Co. Op. Society, Naranpura, Ahmedabad – 380013. The said unaudited financial results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you.

For, Jayatma Industries Limited,

Charvi Nayani,
Company Secretary



Encl.: As above.



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF JAYATMA INDUSTRIES LIMITED
(Formerly Known as "SANTARAM SPINNERS LIMITED")**

We have reviewed the accompanying statement of unaudited financial results of Jayatma Industries Limited ("The Company") for the quarter ended 30th June 2020 ("The Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Financial Reporting ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We draw attention to Note 5 of the Statement, which describes the management assessment of uncertainties related to COVID-19 and its consequential impact including the recoverability of assets and operations of the Company.

Our conclusion is not modified in respect of this matter.



For, KEYUR BAVISHI & Co.
Chartered Accountants
F.R.N.: 131191W

Keyur Bavishi
CA KEYUR D. BAVISHI
(PROPRIETOR)
(M. NO. : 136571)

UDIN :

20136571AAAACV7385

Place: Ahmedabad

Date : 31st August, 2020

JAYATMA INDUSTRIES LIMITED

(FORMERLY KNOWN AS SANTARAM SPINNERS LIMITED)

Regd. office :- 259, 3rd Floor, New Cloth Market, D/s. Raipur Gate, Ahmedabad - 380 002, Gujarat (India)
Website :- www.jayatmaindustries.com ; Mail us on :- santaramitd@gmail.com ; Ph. No. :- 079 - 22167030 / 40
CIN : L17110GJ1983PLC006462

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

Sr. No.	Particulars	QUARTER ENDED			
		30.06.2020		31.03.2020	
		Unaudited	Audited	Unaudited	Audited
Amt in lakhs					
I	Revenue from operations	139.16	2690.83	4596.99	11647.19
II	Other Income	22.41	10.10	5.21	14.02
III	Total Revenue (I + II)	161.57	2700.93	4602.20	11661.21
IV	Expenses				
	a) Cost of materials/stores consumed	0.00	24.97	83.09	189.18
	b) Purchases of stock-in-trade	129.56	2668.50	4283.04	10290.10
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.27	-200.93	-29.30	454.25
	d) Employee benefits expense	2.94	6.09	6.42	25.54
	e) Finance costs	4.79	69.64	59.61	239.42
	f) Depreciation and amortisation expense	8.15	8.86	8.25	34.00
	g) Other Expenses	12.57	131.49	181.26	414.27
	Total Expenses	160.28	2708.62	4592.37	11646.77
V	Profit before exceptional and extraordinary items and tax (III - IV)	1.29	-7.69	9.83	14.44
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	1.29	-7.69	9.83	14.44
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII - VIII)	1.29	-7.69	9.83	14.44
X	Tax expense:				
	(1) Current tax	0.25	-0.25	2.00	5.00
	(2) Deferred tax Assets	-1.50	-8.78	-0.09	-8.97
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	2.44	1.34	7.92	18.41
XII	Profit/(loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest (XI + XIV)	2.44	1.34	7.92	18.41
XVI	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00
XVII	Minority interest*	0.00	0.00	0.00	0.00
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	2.44	1.34	7.92	18.41
XIX	Net Profit from continuing operations for the period attributable to:				
	(a) Shareholders of the company	2.44	1.34	7.92	18.41
	(b) Non controlling interests	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)	0.000	-0.014	0.000	-0.014
	Items that will not be reclassified to profit or loss in subsequent periods	0.000	0.004	0.000	-0.004
XXI	Total Comprehensive income for the period	2.44	1.34	7.92	18.40
XXII	Paid up Equity Share capital (face value Rs. 10 per share)	615.30	615.30	615.30	615.30
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.04	0.02	0.13	0.30
	(b) Divided	0.04	0.02	0.13	0.30
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.04	0.02	0.13	0.30
	(b) Divided	0.04	0.02	0.13	0.30

* Applicable in the case of consolidated results

NOTES:

- 1 The Above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 31st August, 2020.
- 2 The financial results for the quarter ended 30.06.2020 have been reviewed by the Statutory auditors of the Company and expressed an unmodified opinion.
- 3 Figures of Revenue from Operation are shown net off GST, consequent to introduction of GST w.e.f. 01st July, 2017 and in accordance with Ind AS 18 on Revenue Recognition and Schedule III of the Companies Act, 2013. Revenue from operations are required to be shown net off GST.
- 4 As the Company does not fall under reportable segment criteria as per Ind AS 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- 5 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India causes significant disturbance and slowdown economic activity. Operational activities undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations are being resumed in line with directives of the authorities.
The Company has considered internal and external source of the information up to the date of approval of the standalone financial results, in assessing the recoverability of its assets, liquidity, financial position and operation of the Company. The management has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The management expects to recover the carrying amount of its assets as on 30th June, 2020. The impact of COVID-19 may be different from that estimated on the date of approval of these financial statements. Such changes, if any, will be prospectively recognized. The management will continue to closely monitor amount of material changes to future economic conditions.
Considering the uncertainty involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of this standalone financial results. The uncertainty relating to improvement in economic activities may have an impact to the Company's operation in future.
The results for the quarter are not comparable with those of the previous quarters for the reasons stated earlier. Considering the moratorium, due to pandemic situation, on interest on credit facilities by bank, the same will be charged as and when accounted by the bank.
- 6 The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

For JAYATMA INDUSTRIES LIMITED

Place: Ahmedabad
Date: 31.08.2020



NIRAV K SHAH
DIRECTOR & CEO
DIN: 00397336