CA. Keyur D. Bavishi
B.Com, F.C.A, D.I.S.A. (ICAI)

Keyur Bavishi & Co.
CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON UNAUDITED RESULTS

To Board of Directors
Jayatma Industries Limited

1. We have reviewed the unaudited financial results of **Jayatma Industries Limited** ("the Company") **for quarter ended on 30th September , 2019** which are included in the accompanying Statement' has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015(the Listing Regulation ,2015) which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

KEYUR BAVISHI & CO. CHARTERED ACCOUNTANTS FRN No. 131191W M.No. 136571

FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN: 131191W

PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571
UDIN: 19136571AAAAEI9640

PLACE: AHMEDABAD
DATE: 12th November, 2019

C-202, Indraprasth C - Tower, 2nd Floor, Nr. Drive-in Cinema, Drive-in Road, Ahmedabad
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JAYATMA INDUSTRIES LIMITED

(FORMERLY KNOWN AS SANTARAM SPINNERS LIMITED)

Regd. office :- 259, 3rd Floor, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380 002, Gujarat (India)
Website :- www.jayatmaindustries.com : Mail us on :- santaramltd@gmail.com : Ph. No. : - 079 - 22167030 / 40
CIN : L17110GJ1983PLC006462

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

Amt in lakhs

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
I	Revenue from operations	3109.97	4596.99	3935.03	7706.96	6766.01	15100.60
II	Other Income	2.55	5.21	10.77	7.76	19.12	35.85
III	**Total Revenue (I + II)**	3112.52	4602.20	3945.80	7714.72	6785.13	15136.45
IV	**Expenses**						
	a) Cost of materials/stores consumed	0.00	83.09	4.68	83.09	145.30	199.07
	b) Purchases of stock-in-trade	2363.67	4283.04	2967.22	6646.71	5712.52	14106.36
	c) Changes in inventories of finished goods, work-in-progress and stock-intrade	605.01	-29.30	620.83	575.71	452.78	-260.46
	d) Employee benefits expense	5.98	6.42	6.90	12.40	11.39	26.13
	e) Finance costs	61.75	59.61	43.20	121.36	92.74	186.56
	f) Depreciation and amortisation expense	8.25	8.25	7.53	16.50	15.90	32.99
	g) Other Expenses	62.99	181.26	272.89	244.25	320.45	784.22
	Total Expenses	3107.65	4592.37	3923.24	7700.02	6751.07	15074.86
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	4.87	9.83	22.56	14.70	34.06	61.59
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit before extraordinary items and tax (V - VI)**	4.87	9.83	22.56	14.70	34.06	61.59
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit/(Loss) before tax (VII- VIII)**	4.87	9.83	22.56	14.70	34.06	61.59
X	**Tax expense:**						
	(1) Current tax	1.25	2.00	4.50	3.25	7.25	12.00
	(2) Deferred tax	-0.09	-0.09	2.00	-0.18	3.94	-0.98
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	3.72	7.92	16.06	11.64	22.87	50.55
XII	**Profit/(loss) from discontinuing operations before tax**	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest(XI + XIV)	3.72	7.92	16.06	11.64	22.87	50.55
XVI	Share of profit/(Loss) of assosiates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	3.72	7.92	16.06	11.64	22.87	50.55
XIX	Net Profit from continuing operations for the period attributable to :						
	(a) Shareholders of the company	3.72	7.92	16.06	11.64	22.87	50.55
	(b) Non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)	0.000	0.000	0.00	0.00	0.00	0.004
	Items that will not be reclassified to profit or loss in subsequent periods	0.000	0.000	0.00	0.00	0.00	-0.001
XXI	Total Comprehensive income for the period	3.72	7.92	16.06	11.64	22.87	50.56
XXII	Paid up Equity Share capital (face value Re.10 per share)	615.30	615.30	615.30	615.30	615.30	615.30
XXIII	**Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	0.06	0.13	0.26	0.19	0.37	0.82
	(b) Diluted	0.06	0.13	0.26	0.19	0.37	0.82
	Earnings per share (after extraordinaryitems) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.06	0.13	0.26	0.19	0.37	0.82
	(b) Diluted	0.06	0.13	0.26	0.19	0.37	0.82

* Applicable in the case of consolidated results.

NOTES:

1. The Above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 12th November , 2019.
2. The financial results for the quarter ended 30.09.2019 have been reviewed by the Statutory auditors of the Company and expressed an unmodified opinion.
3. Figures of Revenue from Operation are shown net off GST, consequent to introduction of GST w.e.f. 01st July, 2017 and in accordance with Ind AS 18 on Revenue Recoginition and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST.
4. As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
5. The Figures pertaining to previous periods have been regrouped, reclassified and restated whereever necessary.

For JAYATMA INDUSTRIES LIMITED

NIRAV K SHAH
DIRECTOR & CEO
DIN:00397336

JAYATMA INDUSTRIES LIMITED

Place : Ahmedabad
Date : 12.11.2019

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CIN : L17110GJ1983PLC006462

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

(Amt.In lakhs)

	Particulars	30-09-2019	31-03-2019
I	**Assets**		
1	Non-current assets		
1	**Non Current Assets**		
	(a) Property, Plant & Equipments	493.73	498.70
	(b) Capital Work-in-progess	0.00	0.00
	(c) Other intangible assets		
	(d) Financial Assets		
	(i) Investment	5.59	5.59
	(ii) Other financial assets	49.11	50.24
	(c) Deferred tax assets (net)	0.00	0.00
	(e) Other non-current assets	37.73	125.55
	Total Non-current assets	586.16	680.08
2	**Current assets**		
	(a) Inventories	403.89	972.64
	(b) Financial Assets		
	(i) Investments	21.95	21.05
	(ii) Trade receivables	2,299.97	1,878.36
	(iii) Cash and cash equivalents	95.44	162.46
	(iv) Other Financial assets	10.93	3.59
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	52.75	173.27
	Total Current assets	2,884.94	3,211.37
	Total	3,471.11	3,891.45
II.	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share Capital	615.30	615.30
	(b) Other Equity	542.00	530.36
	Total Equity	1,157.30	1,145.66
2	**LIABILITIES**		
	Non-current Liabilities		
	(a) Financial Liablities		
	(i) Borrowing	0.00	0.00
	(i) Other financial liablities	1.15	8.82
	(b) Deferred tax liablities (net)	82.12	82.31
	(c) Provisions	0.00	0.00
	(d) Other Non-current liablities	0.00	0.00
	Total Non-current Liabilities	83.27	91.13
	Current Libilities		
	(a) Financial Liablities		
	(i) Borrowings	1,841.73	1,958.81
	(ii) Trade Payable	371.89	603.57
	(i) Other financial liablities	10.38	70.67
	(b) Deferred tax liablities (net)	0.00	0.00
	(c) Provisions	6.06	17.99
	(d) Other Current liablities	0.47	3.62
	Total Current Liabilities	2,230.53	2,654.66
	Total	3,471.11	3,891.45

For JAYATMA INDUSTRIES LIMITED

JAYATMA INDUSTRIES LIMITED

NIRAV K SHAH
DIRECTOR & CEO
DIN:00397336

Place: Ahmedabad
Date: 12.11.2019

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