SANTARAM SPINNERS LIMITED

Regd. office :- 259, 3rct Floor, New Cloth Market, O/s. Raipur Gate,
Ahmedabad - 380 002, Gujarat (India)
Website :- www.santaramspinners.com
Mail us on :- santaramltd@gmail.com
Ph. No. : - 079 - 22167030/40
CIN : L17110GJ1983PLC006462

Statement of Standalone Unaudited Results for the Quarter and six months ended September 30, 2016

(Rs. In lacs)

SR. No.	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30 2016	June 30 2016	September 30 2015	September 30 2016	September 30 2015	March 31 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from operations	1338.04	2365.34	2849.22	3703.38	6162.09	16549.27
	b) Other Operating Income	27.55	50.95	65.59	78.50	158.80	373.01
	Total Income from operations (net)	**1365.59**	**2416.29**	**2914.81**	**3781.88**	**6320.89**	**16922.28**
2	Expenses						
	a) Cost of materials consumed	126.52	596.34	0.67	722.86	455.80	4713.56
	b)Purchases of stock-in-trade	436.22	1819.33	2833.26	2255.55	5155.45	11499.02
	c) Changes in inventories of finished goods, work-in-progress and stock-intrade	672.11	-139.91	-25.67	532.20	411.50	12.49
	d) Employee benefits expense	4.56	4.80	4.12	9.36	4.84	23.43
	e) Depreciation and amortisation expense	9.95	8.67	8.36	18.62	16.98	34.67
	f) Other Expenses	58.65	60.66	40.22	119.31	120.10	396.88
	Total Expenses	**1308.01**	**2349.89**	**2860.96**	**3657.90**	**6164.67**	**16680.05**
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	**57.58**	**66.40**	**53.85**	**123.98**	**156.22**	**242.23**
4	Other Income	0.29	0.21	0.31	0.50	1.84	34.05
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	**57.87**	**66.61**	**54.16**	**124.48**	**158.06**	**276.28**
6	Finance costs	39.61	55.92	48.57	95.53	139.24	252.97
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	**18.26**	**10.69**	**5.59**	**28.95**	**18.82**	**23.31**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	**18.26**	**10.69**	**5.59**	**28.95**	**18.82**	**23.31**
10	Tax Expense	3.37	2.14	3.97	5.51	3.97	-1.60
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	**14.89**	**8.55**	**1.62**	**23.44**	**14.85**	**24.91**
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	**14.89**	**8.55**	**1.62**	**23.44**	**14.85**	**24.91**
14	Share of profit /(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15)	**14.89**	**8.55**	**1.62**	**23.44**	**14.85**	**24.91**
17	Paid-up Equity Share Capital (Face value: Rs. 10 / share)	615.30	615.30	615.30	615.30	615.30	615.30
18	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	465.46	450.57	431.96	465.46	431.96	442.02
19 (i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.24	0.14	0.03	0.38	0.24	0.40
	(b) Diluted	0.24	0.14	0.03	0.38	0.24	0.40
19 (ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.24	0.14	0.03	0.38	0.24	0.40
	(b) Diluted	0.24	0.14	0.03	0.38	0.24	0.40

Notes :

1. The above financial results for Quarter ended September 30, 2016 have been reviewed by the Audit Committee and recommended for the approval of the Board and approved by the Board in their meeting held on 14.11.2016.
2. M/s. Jayesh M. Shah & Co., Practicing Chartered Accountant and Statutory Auditor of the company have carried out a limited Review of the above Unaudited Financial Result for the quarter ended on 30 September 2016. The same is being filed with the BSE Ltd and is also available on the company's website i.e. www.santaramspinners.com.
3. The Previous periods/year's figures have been regrouped/rearranged wherever considered necessary.

For SANTARAM SPINNERS LIMITED

NIRAV K SHAH
MANAGING DIRECTOR
DIN: 00397336

Place : Ahmedabad
Date : 14.11.2016

JAYESH M. SHAH & CO. M. No. 030638 AHMEDABAD CHARTERED ACCOUNTANTS

SANTARAM SPINNERS LTD.

SANTARAM SPINNERS LIMITED

Regd. office :- 259, 3rct Floor, New Cloth Market, O/s. Raipur Gate,
Ahmedabad - 380 002, Gujarat (India)
Website :- www.santaramspinners.com
Mail us on :- santaramltd@gmail.com
Ph. No. : - 079 - 22167030/40
CIN : L17110GJ1983PLC006462

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at September 30 2016	As at March 31 2016
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	615.30	615.30
	(b) Reserves and surplus	465.46	442.02
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	**1080.76**	**1057.32**
2	**Share application money pending allotment**	0.00	0.00
3	**Minority interest ***	0.00	0.00
4	**Non-current liabilities**		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	60.21	60.21
	(c) Other long-term liabilities	440.06	440.93
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	**500.27**	**501.14**
5	**Current liabilities**		
	(a) Short-term borrowings	1522.12	2365.20
	(b) Trade payables	39.79	49.06
	(c) Other current liabilities	5.08	284.13
	(d) Short-term provisions	13.86	5.84
	Sub-total - Current liabilities	**1580.85**	**2704.23**
	TOTAL - EQUITY AND LIABILITIES	**3161.88**	**4262.69**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	578.64	597.27
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	9.09	9.09
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	309.64	317.78
	(f) Other non-current assets	270.47	280.61
	Sub-total - Non-current assets	**1167.84**	**1204.75**
2	**Current assets**		
	(a) Current investments	14.99	9.99
	(b) Inventories	41.15	1028.76
	(c) Trade receivables	637.42	1736.21
	(d) Cash and cash equivalents	872.08	39.50
	(e) Short-term loans and advances	44.37	61.89
	(f) Other current assets	384.03	181.59
	Sub-total - Current assets	**1994.04**	**3057.94**
	TOTAL - ASSETS	**3161.88**	**4262.69**

* Applicable in the case of consolidated statement of assets and liabilities.

For SANTARAM SPINNERS LIMITED

JAYESH M. SHAH & CO. M. No. 030638 AHMEDABAD CHARTERED ACCOUNTANTS

SANTARAM SPINNERS LTD.

NIRAV K. SHAH
JT. MANAGING DIRECTOR
DIN: 00397336

Place : Ahmedabad
Date : 14.11.2016

CA Jayesh M. Shah
(F.C.A.)

Jayesh M. Shah & Co.
Chartered Accountants

To
The Board of Directors,
Santaram Spinners Limited

We have reviewed the accompanying statement of unaudited financial results of **Santaram Spinners Limited** (the Company) for the quarter and half year ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

JAYESH M. SHAH & CO. M. No. 030638 AHMEDABAD CHARTERED ACCOUNTANTS

FOR, JAYESH M SHAH & CO.
CHARTERED ACCOUNTANTS
FRN: 104173W

PROPRIETOR
JAYESH M. SHAH
M. NO.: 30638

PLACE: AHMEDABAD
Date: 14.11.2016

Flat No. 2, Shital Appartment, 11, Shilp Park Society, Usmanpura, Ahmedabad-380 013.
E-mail : jmshah_co@yahoo.com ph. : (O) 27557047 (R) 27550756 (M) 9824010766