SANTARAM SPINNERS LIMITED

CIN No. : L17110GJ1983PLC006462
Regd. Office :- 259, 3rd Floor, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380 002, Gujarat (India)
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PART I : Statement of Standalone Unaudited Result for the Quarter ended 30/06/2016

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-16 Unaudited	31-Mar-16 Audited	30-Jun-15 Unaudited	31-Mar-16 Audited
1	**Income from Operations**				
	a) Net Sales/ Income from Operations	2365.34	4240.03	3312.87	16549.27
	b) Other Operating Income	50.95	162.16	93.21	373.01
	Total Income from Operations (net)	**2416.29**	**4402.19**	**3406.08**	**16922.28**
2	**Expenses**				
	a) Cost of Materials consumed	596.34	1799.38	455.13	4713.56
	b) Purchase of stock-in-trade	1819.33	2327.60	2322.19	11499.02
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(139.91)	70.79	437.17	12.49
	d) Employee benefits expense	4.80	6.96	0.72	23.43
	e) Depreciation and amortisation expense	8.67	13.46	8.62	34.67
	f) Other Expenses	60.66	127.25	79.88	396.88
	Total Expenses	**2349.89**	**4345.44**	**3303.71**	**16680.05**
3	**Profite / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**66.40**	**56.75**	**102.37**	**242.23**
4	Other Income	0.21	23.61	1.53	34.05
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**66.61**	**80.36**	**103.90**	**276.28**
6	Finance Costs	55.92	63.91	90.67	252.97
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**10.69**	**16.45**	**13.23**	**23.31**
8	Exceptional Items	0.00	0.00	0.00	0.00
9	**Profite / (Loss) from ordinary activities before tax (7+8)**	**10.69**	**16.45**	**13.23**	**23.31**
10	Tax Expense	2.14	(1.60)	0.00	(1.60)
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**8.55**	**18.05**	**13.23**	**24.91**
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11+12)**	**8.55**	**18.05**	**13.23**	**24.91**
14	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00
15	Minor Interest*	0.00	0.00	0.00	0.00
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)**	**8.55**	**18.05**	**13.23**	**24.91**
17	Paid up Equity Share Capital	615.30	615.30	615.30	615.30
18	Reserve excluding revaluation reserve	445.59	437.04	417.11	437.04
19.i	**Earning per Share (before extraordinary items) (of Rs.10/- Each) (not annualised)**				
	a) Basic	**0.14**	**0.29**	**0.22**	**0.40**
	b) Diluted	**0.14**	**0.29**	**0.22**	**0.40**
19.ii	**Earning per Share (after extraordinary items) (of Rs.10/- Each) (not annualised)**				
	a) Basic	**0.14**	**0.29**	**0.22**	**0.40**
	b) Diluted	**0.14**	**0.29**	**0.22**	**0.40**

See accompanying notes to the financial results

*Applicable in the case of consolidated statement of Assets and Liabilities

Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13/08/2016
2. M/s. Jayesh M. Shah & Co., Practicing Chartered Accountant and Statutory Auditor of the company have carried out a limited Review of the above Unaudited Financial Result for the quarter ended on 30 June 2016 and have issued an unqualified review report. The same is being filed with the BSE Ltd and is also available on the company's website.
3. The Previous periods/year's figures have been regrouped/rearranged wherever considered necessary.
4. The company mainly deals in cotton and its by product .since the by product turnover is less then 10 % of total turnover no seprate segment is reportable.

JAYESH M. SHAH & CO. M. No. 030638 AHMEDABAD CHARTERED ACCOUNTANTS

SANTARAM SPINNERS LTD.

For SANTARAM SPINNERS LIMITED

KALYAN J. SHAH
MANAGING DIRECTOR
DIN: 00397398

Date : 13/08/2016
Place : Ahmedabad

CA Jayesh M. Shah
(F.C.A.)

Jayesh M. Shah & Co.
Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Santaram Spinners Limited

We have reviewed the accompanying statement of unaudited financial results of Santaram Spinners for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Date : 13-08-2016
Place : Ahmedabad

For Jayesh M. Shah & Co
Chartered Accountants
Firm Reg. No. 104173W

Jayesh M. Shah
Proprietor
M. No. 30638

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