



SANTARAM SPINNERS LIMITED

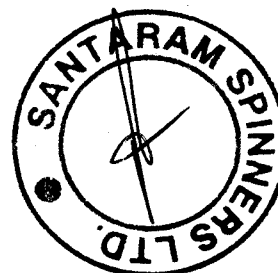
Regd. Office.:- 259, 3rd Floor, New Cloth Market, O/S Raipur Gate, Ahmedaba -, 380002, Gujarat (India)

PART I: Statement of Standalone Unaudited Results for the Quarter ended June 30, 2015

(` in lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/Income from operations	3312.87	5272.16	5393.98	17111.66
	b) Other Operating Income	93.21	198.85	35.11	281.33
	Total Income from operations (net)	3406.08	5471.01	5429.09	17392.99
2	Expenses				
	a) Cost of materials consumed	455.13	2965.67	1561.95	6169.43
	b) Purchase of stock-in-trade	2322.19	2549.80	3409.79	10343.40
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	437.17	-479.00	179.53	-113.64
	d) Employee benefits expense	0.72	6.09	3.97	19.99
	e) Depreciation and amortisation expense	8.62	23.10	4.28	36.04
	f) Other Expenses	79.88	379.25	170.65	662.30
	Total Expenses	3303.71	5444.91	5330.17	17117.52
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	102.37	26.10	98.92	275.47
4	Other Income	1.53	3.87	0.25	5.62
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	103.90	29.97	99.17	281.09
6	Finance costs	90.67	89.12	53.55	249.89
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	13.23	-59.15	45.62	31.20
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	13.23	-59.15	45.62	31.20
10	Tax Expense	0.00	-9.71	10.00	10.29
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	13.23	-49.44	35.62	20.91
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	13.23	-49.44	35.62	20.91
14	Share of profit / (loss) of associates	-	0.00	0.00	0.00
15	Minor Interest in Net loss of Subsidiaries	-	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	13.23	-49.44	35.62	20.91
17	Paid up Equity Share Capital (Rs.10/- per share)	615.30	615.30	615.30	615.30
18	Reserve excluding revaluation reserve	417.11	417.11	525.91	417.11
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	0.22	-0.80	0.58	0.34
	(b) Diluted	0.22	-0.80	0.58	0.34
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	0.22	-0.80	0.58	0.34
	(b) Diluted	0.22	-0.80	0.58	0.34

See accompanying notes to the financial results



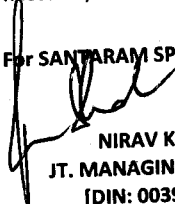
PART II: Select Information for the Quarter ended June 30, 2015

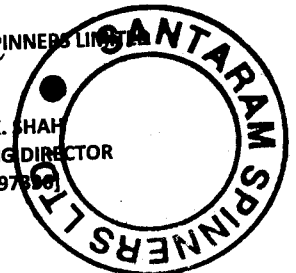
		Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
A	Particulars of Shareholding				
1	Public shareholding	3400795	3400795	3400795	3400795
	- Number of Shares	55.08	55.08	55.08	55.08
	- Percentage of Shareholding				
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered	0	0	0	0
	- Number of Shares				
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)		0.00	0.00	0.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)		0.00	0.00	0.00
b)	Non-Encumbered	2773604	2773604	2773604	2773604
	- Number of Shares				
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.92	44.92	44.92	44.92
	Particulars	Quarter ended on 30.06.2015			
B	Investor Complaints				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

Notes :

- The above financial results for Quarter ended June 30, 2015 have been reviewed by the Audit Committee and recommended for the approval of the Board and approved by the Board in their meeting held on 27th July 2015.
- M/s. Jayesh M. Shah, Practicing Chartered Accountant and Statutory Auditor of the company have conducted a "Limited Review" of the above financial Result.
- The Previous periods/year's figures have been regrouped/rearranged wherever considered necessary

Date : 27.07.2015
Place : Ahmedabad

For SANTARAM SPINNERS LTD

 NIRAV K. SHAH
 JT. MANAGING DIRECTOR
 [DIN: 00397890]





CA Jayesh M. Shah
(F.C.A.)

Jayesh M. Shah & Co.
Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Santaram Spinners Limited

We have reviewed the accompanying statement of unaudited financial results of Santaram Spinners for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Jayesh M. Shah & Co
Chartered Accountants
Firm Reg. No. 104173W

Jayesh M. Shah
Proprietor
M. No. 30638

Date : 27-07-2015
Place : Ahmedabad

