



April 14th, 2017

To
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref.: BSE Code: 531323

Sub.: Non Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended on March 31, 2017.

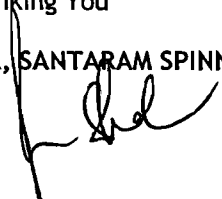
Dear Sir/Madam,

The certificate of "Non applicability/ Non submission of the Corporate Governance Report" for the quarter ended on March 31, 2017 as per Regulation 27(2), read with, regulation 15 of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 from the Jt. Managing director of the Company, Mr. Nirav Shah, is attached herewith as the paid up capital not exceeding Rs. 10 Crores and networth of the Company not exceeding Rs. 25 Crores as on 31st March, 2017.

Kindly acknowledge the receipt of the same.

Thanking You

FOR, SANTARAM SPINNERS LIMITED


Nirav K. Shah
Jt. Managing Director
DIN: 00397336



NON APPLICABILITY OF REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015 REGARDING
SUBMISSION OF REPORT ON CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED
ON MARCH 31, 2017

This is to certify that in order to comply with Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with, regulation 15 of Chapter IV SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Paid up capital of the Company Santaram Spinners Limited is not exceeding Rs. 10 crores i.e. Rs. 6,17,44,000/- crores (Rupees Six Crores Seventeen Lacs forty four thousand) AND the Net worth is less than Rs. 25 Crores i.e. Rs. 10,52,34,096/- as on the last day of the previous financial year i.e. 31st March, 2016. Therefore it is not required to submit Corporate Governance Report for the Quarter ended on 31st March, 2017.

FOR, SANTARAM SPINNERS LIMITED

A handwritten signature in black ink, appearing to read 'Nirav K. Shah'.

Nirav K. Shah
Jt. Managing Director
DIN: 00397336

Place: Ahmedabad
Date : April 14th, 2017